



SISTEM FINANSIRANJA KORPORACIJA

SYSTEM OF CORPORATION FINANCING

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JEL Category: **G32, G34**

Apstrakt

Poslovi i postupci u vezi sa obezbeđivanjem i ulaganjem novčanih sredstava čine finansiranje. U svakoj korporaciji finansiranje u osnovi znači obezbediti i staviti organima upravljanja sredstva na raspolaganje, kako bi oni osigurali samostalnost i sigurnost u radu. Finansijska politika, kao deo ekonomske politike korporacija, može se definisati kao ukupnost načelnih odluka povezanih sa opštom politikom korporacija, koja određuju pravila ponašanja kod svih finansijskih operacija i dispozicija. Finansiranje privrednih korporacija mora biti u skladu sa ekonomskom politikom, budući da se i finansiranje poslovanja korporacija menja sa promenama u ekonomskoj politici. Finansiranje predstavlja proces koji obuhvata: pribavljanje, ulaganje i vraćanje novca, i usklađivanje izvora finansiranja sa ulaganjima. Osnova svih pravila u upravljanju aktivnostima finansiranja korporacija jeste poslovna politika. Ekonomska teorija i privredna praksa u potrazi za opšteprihvaćenim pravilima finansiranja kapitala korporacija, imala je i ima poteškoće. One su uzrokovane izborom vrste sredstava kao mogućnosti zadovoljenja potreba kapitala, s jedne strane, i drugih činilaca od uticaja na bonitet korporacija, s druge strane. Pravila finansiranja poslovnih sredstava korporacija nastala su kao rezultat pokušaja finansijske teorije i prakse da identifikuju i postave univerzalne norme ili standarde koji bi važili za sve privredne subjekte i sve uslove privređivanja. U radu je posebna pažnja posvećena načinima finansiranja korporacija.

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Ključne reči: finansiranje, poslovanje korporacija, novac



Abstract

Jobs and procedures in connection with the provision and investment funds make funding. In every corporation finance basically means providing management bodies and put resources to finance the activities of corporations. For financing can be secured from its own funds and other resources. Financial policy, as part of the economic policy of corporations, can be defined as the totality of the principal decisions related to the general policy of the corporation, which lay down rules of conduct for all financial operations and dispositions. Financing of commercial corporations must be consistent with the economic policy, since the financing of business corporations is replaced by changes in economic policy. Financing, as a process, comprises: obtaining money-money is needed for current and development needs of the corporation; investment of money-money can be invested in tangible, financial and other assets; returning the money-invested funds are released from the circular flow of operations and re-invested in accordance with the needs of the corporation; alignment of financing with investment-it is necessary harmonization of sources of funding in total liabilities with investments in assets within its scope. Under the rules of funding means and indicate the criteria for the choice of means of financing, and standards for the provision of capital from certain business aspects. The basis of all policies in the management of financing activities of the corporation is its business policy. Economic theory and economic practice in search of generally accepted rules of capital funding corporation, and has had difficulties. They are caused by choosing the type of resources as well as the possibilities of satisfying the needs of capital on the one hand, and other factors affect the creditworthiness of corporations, on the other hand. In this paper, special attention is devoted to ways of financing corporations.

Keywords: finance, business corporations, money

Kako citirati ovaj rad? / How to cite this article?

Style – APA Sixth Edition:

Grbić, V., Nićin, S., & Bogavac, M. (2016, July 15). Sistem finansiranja korporacija. (Z. Čekerevac, Ed.) *FBIM Transactions*, 4(2), 83-90. doi:10.12709/fbim.04.04.02.08

Style – Chicago Sixteenth Edition:

Grbić, Vojislava, Slobodan Nićin, and Milanka Bogavac. 2016. "Sistem finansiranja korporacija." Edited by Zoran Čekerevac. *FBIM Transactions* (MESTE) 4 (2): 83-90. doi:10.12709/fbim.04.04.02.08.

Style – GOST Name Sort:

Grbić Vojislava, Nićin Slobodan and Bogavac Milanka Sistem finansiranja korporacija [Journal] // *FBIM Transactions* / ed. Čekerevac Zoran. - Belgrade : MESTE, July 15, 2016. - 2 : Vol. 4. - pp. 83-90.

Style – Harvard Anglia:

Grbić, V., Nićin, S. & Bogavac, M., 2016. Sistem finansiranja korporacija. *FBIM Transactions*, 15 July, 4(2), pp. 83-90.

Style – ISO 690 Numerical Reference:

Sistem finansiranja korporacija. **Grbić, Vojislava, Nićin, Slobodan and Bogavac, Milanka**. [ed.] Zoran Čekerevac. 2, Belgrade : MESTE, July 15, 2016, *FBIM Transactions*, Vol. 4, pp. 83-90.